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SGC reaches settlement with Navajo Nation and State of New Mexico with no admission of liability or wrongdoing

January 13, 2021 -- Sunnyside Gold Corporation (“SGC”) has reached settlements with the Navajo Nation and the State of New Mexico with no admission of liability or wrongdoing in relation to the 2015 Gold King mine spill in Colorado caused by the U.S. Environmental Protection Agency (“EPA”).

The cases were settled to eliminate the costs and resources associated with continuing to defend against ongoing litigation. SGC never owned or operated the Gold King mine and was not at fault for the 2015 spill.

SGC operated and closed the Sunnyside mine in full compliance with the law and its permits, and fulfilled its regulatory and statutory responsibilities. The Sunnyside and Gold King mine workings are not connected and the Sunnyside mine was not the cause of the Gold King spill. Over the past 30 years, SGC has spent more than \$40 million in reclamation, remediation and investigative studies in the area and has helped improve water quality in the Animas River basin.

SGC is pleased to resolve this matter and to see funds going to those affected by the EPA-caused spill, rather than further litigation costs. The Navajo Nation and the State of New Mexico, which settled with SGC for a total of \$10 million and \$11 million, respectively, are continuing to pursue claims against the EPA.